

## STATUTE

Art. 1 – Denomination. The Promoting Committee, hereinafter referred to as "the Committee," is hereby constituted under the name: "COMITATO PROMOTORE SAN MICHELE UN CAMMINO DI CAMMINI"

The Committee is established in compliance with the regulations set forth in Legislative Decree No. 117 of 3 July 2017 (Third Sector Code). The Committee therefore intends to adopt all provisions established by the Third Sector Code. The Committee shall principally engage in the following activity of general interest for the non-profit pursuit of civic, solidarity-based, and socially beneficial purposes: "organisation and management of cultural activities and activities of historical value for the promotion of slow tourism, including through the enhancement of itineraries of historical value and the cultural and environmental heritage connected thereto."

Art. 2 – Registered Office The Committee's registered office is located in Rome (RM) at Via Simon Boccanegra n. 8. By resolution to be adopted by the ordinary General Assembly, the Committee may establish and abolish secondary offices throughout the national territory and abroad. Any alteration to the registered office, as deliberated by the ordinary General Assembly of members, shall not be construed as an amendment to this instrument. Activities may be conducted at various locations and, as circumstances may require, also via the web, with the possibility of implementation in collaboration with other natural and legal persons, as well as public and private entities.

Art. 3 – Purpose. Corporate Object The Committee is constituted for the non-profit pursuit of civic, solidarity-based, and socially beneficial purposes. It promotes and carries out, in implementation of the principle of subsidiarity and in coherence with its memorandum of association and this Statute, activities of general interest for the benefit of its members and the community, primarily utilising the voluntary activities of its members. The Committee's primary objective is to promote and implement the St. Michael's Way as an integration of various itineraries, whether existing or to be identified, both nationally and internationally, and to enhance other local Michaelic routes. To this end, it proposes to:

Investigate and reaffirm the historical, anthropological, and religious value of the route by surveying and identifying historical, archaeological, and naturalistic points of interest;

Enhance the various sections comprising the itinerary, including by establishing relationships with local associations and institutions;

Promote studies and in-depth analyses on historical routes within the Michaelic context and research remaining vestiges in order to render them accessible and traversable once more with the support of new technologies such as Web GIS for historical routes;

Identify and propose improvements to existing routes to ensure more adequate traversability of both individual sections and the entire Way;

Verify the safety of the route and conduct the survey and evaluation of services and hospitality for inclusion in the Geographic Information System;

Intervene to implement services and hospitality where necessary and provide for the maintenance of the route;

Promote the establishment of adequate GPS tracking and its utilisation via mobile application;

Promote communication concerning St. Michael's Way, its constituent parts, and its variants, utilising both traditional and web channels, and organise appropriate events and manifestations along the entire Way and its sections;

Integrate the Italian section of the Way between Sacra di San Michele and Monte Sant'Angelo, passing through Castel Sant'Angelo in Rome, with other Michaelic routes in Italian territory and with European and international routes.

Include St. Michael's Way in the Atlas of Italian Ways and among the European Cultural Routes of the Council of Europe.

**Art. 4 - Principles** The Committee possesses a democratic structure and content and is a non-profit private law entity that intends to conform, in the conduct of its activities, to the following principles:

a) Prohibition of engaging in activities not provided for in the corporate statute, save for secondary and instrumental activities relative to the general interest activities, directly connected thereto and in compliance with the limitations and criteria established by Article 6 of the Third Sector Code; b)

Prohibition of distributing, even indirectly, profits or operating surpluses, or funds, however

denominated, during its existence, as well as reserves, in compliance with the regulations established by Article 8 of the Third Sector Code; c) Obligation to utilise profits or operating surpluses and the assets, including any revenues, yields, proceeds, or other income, however denominated, for the performance of the statutory activity for the exclusive pursuit of civic, solidarity-based, and socially beneficial purposes, in compliance with the regulations established by Article 8 of the Third Sector Code; d) Obligation to devolve the Committee's assets, in the event of extinction or dissolution for any cause, prior to the operation of the RUN (Single National Register of the Third Sector), to another association, and, subsequent to registration in the Single National Register of the Third Sector, subject to a positive opinion from the Office indicated in Article 45 of the Third Sector Code and unless otherwise designated by law, to other Third Sector entities, in accordance with the provisions established by the competent corporate body or, failing such; e) Obligation to prepare annual financial statements and the mission report, in accordance with the indications of Article 13 of the Third Sector Code and, in the event of exceeding the limits referred to in Article 14 of the Third Sector Code, the obligation to prepare the social balance sheet; f) Uniform regulation of the associative relationship and of associative procedures aimed at ensuring the effectiveness of said relationship, expressly excluding the temporary nature of participation in associative life and providing for adult members or participants the right to vote for the approval and modifications of the statute and regulations and for the appointment of the Committee's governing bodies. In the case of member entities/enterprises/companies, the right to vote shall be exercised by the legal representative of the entity/enterprise/company; g) Free eligibility of administrative bodies, the principle of a single vote as per Article 2532, paragraph 2, of the Civil Code, sovereignty of the general assembly of members, associates, or participants, and criteria for their admission and exclusion, criteria and suitable forms of publicity for assembly convocations, related resolutions, balance sheets or accounts; postal voting is permitted provided the Committee has national relevance and lacks local organisation; h) Non-transferability of the membership fee or contribution and its non-revaluation. The Committee intends to conform, in the conduct of its activities, to the principles of internal democratic structure, electability, and gratuitousness of associative offices, and recognises, in the case of adherence by both men and women, the principle of equal opportunities.

The Committee may engage dependent workers or avail itself of independent work performances or other natures of engagement, including from its own members, when this is necessary for the conduct of activities of general interest and the pursuit of its purposes. The contents and structure of the Committee are inspired by the principles of solidarity, transparency, and democracy in order to allow for the effective participation of the associative body in achieving the social aims. The Committee may undertake activities other than its institutional ones, provided they are secondary and instrumental to the activities of general interest. The Committee proposes to:

Perform all acts and conclude all operations necessary and useful for the achievement of institutional purposes and the procurement of funds, in order to pursue social aims;

Adhere, provided such adherence is consistent with the statutory purposes, to confederations, entities, and organisations with aims analogous to the statutory ones, whether existing or to be constituted;

Acquire, by ownership, lease, gratuitous loan, or concession, structures and equipment suitable for sports practice;

Conduct commercial operations of a marginal nature, connected and correlated to institutional purposes, and necessary and useful for achieving the statutory aims. The administrative bodies of the Committee are prohibited from carrying out or causing to be carried out activities that are not directly connected to institutional activities and that do not have, as their objective, the pursuit of associative aims.

Art. 5 – Duration The duration of the Committee is unlimited, and it shall cease to exist: a) when its purpose has been achieved; b) for the other causes set forth in Art. 27 of the Civil Code. In case of dissolution of the Committee, for any cause and prior to registration in the Single National Register of the Third Sector, the residual assets, after satisfying any liabilities present in the balance sheet, shall be devolved to another association operating in an identical or analogous sector, unless otherwise designated by law. Subsequent to registration in the Single National Register of the Third Sector, the devolution of residual assets shall follow the indications of Article 8 of the Third Sector Code.

Art. 6 – Members Membership in the Committee is considered to be for an indefinite term. Members are all those who, sharing the associative aims, have submitted a written application, accepted by the

Executive Board, declaring their concurrence with the institutional purposes, their unreserved acceptance of the Statute, the Committee's activities, aims, and methodology, and their commitment to comply with internal regulations and the Statute. In the case of a membership application submitted by minors, it must be signed by a parent or the person exercising parental authority. The parent or the person exercising parental authority who subscribes to the application shall represent the minor for all purposes vis-à-vis the Committee and shall be liable to the Committee for all obligations of the minor member. The body competent to deliberate on applications for admission is the Executive Board. The admission of a new member is effected by resolution of the Executive Board upon application by the interested party. The resolution is communicated to the interested party and recorded in the Register of Members. Every member is bound to observe all the provisions of this Statute, the adopted Regulations, as well as the directives issued by the Committee's Organs. Six categories of members are provided for:

Founding Members;

Ordinary Members;

Supporting Members;

Attending Members;

Institutional Members;

Honorary Members. "Founding Members" are those who participate in the constitution of the Committee. "Ordinary Members," whether natural or legal persons, are those who undertake to pay, for the entire duration of their associative bond, the annual fee established by the Administrative Body. "Supporting Members" are those who, while holding member status, do not consistently participate in institutional activities. "Attending Members" are those who, intending to avail themselves of the benefits of conventions and frequenting a specific route, temporarily adhere to the Association by paying a symbolic fee; they are excluded from both active and passive electoral rights.

"Institutional Members" are local, municipal, provincial, and regional administrations that, intending to support the activities, adhere to specific projects. As they cannot, pursuant to the stability law, be part of administrations whose budgets are not pre-determined, they are enrolled within the Chamber of Institutions, and a President is elected from within their number who sits ex officio on the

Executive Board. "Honorary Members" are individuals who, by virtue of their competencies, are appointed honorary members by the Executive Board; they are exempt from paying the membership fee and do not possess voting rights. The regulation of the associative relationship and the modalities of association, aimed at ensuring the effectiveness of said relationship, shall be uniform. Any limitation predicated on the temporary nature of participation in associative life is expressly excluded.

In assemblies, all those who have been registered for at least three months in the Register of Members have the right to vote. Adult members possess the right to vote for the approval and amendments of the Statute and regulations, and for the appointment of the Committee's governing bodies. Minor members have the right to participate in the assembly in an advisory and propositional capacity. Each member holds one vote. The principle of a single vote prevails. The right to vote pertaining to member enterprises or entities shall be exercised by the legal representative of the entity/enterprise. Each member may be represented in the assembly by another member by means of a written proxy, which may also be affixed to the notice of convocation. Each member may represent up to a maximum of 2 (two) members in assemblies. The number of individuals registered with the Committee is unlimited. Membership fees are non-transferable. Corporate offices, elected by the general assembly of members, do not entitle to any remuneration.

Art. 7 – Duties of Members. Members are obligated to pay the membership fee for each calendar year. All members are bound to observe the statute, any internal regulations, and the resolutions adopted by the corporate bodies. Members are furthermore required to:

Perform activities as previously agreed;

Maintain conduct consistent with the Committee's purposes; Members may make supplementary contributions. Such contributions may be utilised either for the coverage of any operating losses or deficits or to address temporary liquidity shortages. Members shall not be entitled to request the reimbursement of such contributions. The Committee may establish employment relationships and/or remunerated professional collaborations, including by engaging its own members. Any person intending to join the Committee must submit an express application to the Executive Board, containing their identification data and a declaration of shared commitment to the purposes the

Committee proposes to pursue, and an undertaking to approve and observe its Statute and any regulations. The aspiring member shall grant authorisation for the processing of personal data solely for associative purposes. Members' personal demographic data are to be considered strictly confidential and shall be managed exclusively by the Executive Board, which shall be directly responsible therefor. The member is obligated to communicate any changes to the data provided to the Executive Board in order to update the Register of Members. The Executive Board must rule on applications submitted within sixty days of their receipt. In the absence of a decision rejecting the application within the specified term, the application shall be deemed accepted. Upon admission, members shall pay the membership fee, which shall be annually determined by the Executive Board. Non-compliance with this obligation empowers the Executive Board to exclude the member. The Executive Board must, within thirty days, provide a reasoned resolution for the rejection of the admission application and communicate it to the interested parties. The applicant may, within thirty days of the communication of the rejection resolution, request that the assembly or another body elected by it rule on the application. The aforementioned bodies shall deliberate on rejected applications, if not specifically convened, at the time of their subsequent convocation. The exercise of a member's rights and access to social activities is conditional upon the effective payment of the membership fee, as well as the payment of any other amounts due within the terms and according to the modalities established by the Executive Board or the Statute. Withdrawal communicated after the date of the General Assembly approving the preliminary budget does not exempt from the payment of the fee for the relevant year.

#### Art. 8 – Rights of Members

Members are entitled to:

Participate in the assembly, if current with the payment of the membership fee and, if of legal age, to vote directly for the approval and amendments of the statute and regulations and for the appointment of the Committee's governing bodies;

Participate in activities promoted by the Committee;

Avail themselves of all Committee services made available to members;

Frequent the Committee's premises;

Resign at any time.

Art. 9 – Loss of Member Status Membership status shall cease for the following reasons: Withdrawal following voluntary resignation, to be communicated in writing to the Administrative Body; Demise; Expulsion, in the event that one of the following circumstances occurs:

Non-compliance with the obligations of this Statute;

Actions deemed dishonourable within and outside the Committee;

Conduct contrary to the Committee's activities;

When circumstances have arisen which, due to their gravity, render the continuation of the associative relationship incompatible;

Final criminal convictions for non-negligent offenses;

For delinquency, should the member, having failed to communicate notice of cancellation and remaining in arrears with the payment of the membership fee, fail to regularise their position within thirty days from the communication by the Administrative Body; Membership fees are non-revaluable, non-refundable, and non-transferable. The prohibition of transferability also extends to heirs in the event of a member's demise. Members have no rights over the Committee's assets, and any services provided by members to the Committee shall be understood as gratuitous, save for the reimbursement of expenses authorised by the Executive Board and actually incurred. Resignation must be communicated in writing, via registered mail with return receipt, or by hand, to the Executive Board and shall take effect when the Executive Board gains knowledge thereof and, in any event, only at the expiration of the current year. Expulsion is deliberated by the Executive Board by reasoned resolution. Such measure must be communicated to the declared expelled member by registered letter with return receipt and shall take effect from the thirtieth day following receipt of the exclusion measure. Within the same thirty-day period from the receipt of communication, the excluded member may appeal to the assembly by registered mail with return receipt sent to the President of the committee. The appeal shall be discussed by the assembly and may be accepted or rejected by the assembly itself following a vote in accordance with the majorities provided for the ordinary assembly.

Art. 10 – Organs of the Committee The organs of the Committee are:

The General Assembly of Members;

The President;

The Executive Board;

The Assembly of European Regional Associations;

The Supervisory Body, if appointed;

The Statutory Audit Body, if appointed;

The Scientific Technical Committee;

The Chamber of Institutions;

The Chamber of LAGs (Local Action Groups) and Mountain Communities;

The Sacred Way Committee; The Scientific Technical Committee, the Chamber of Institutions, the Chamber of LAGs, the Mountain Communities, and the Sacred Way Committee shall elect their respective presidents from within their own ranks, who shall participate ex officio in the activities of the Executive Board, with the President of the Chamber of LAGs holding the role of Vice-President.

It is stipulated that the Association shall equip itself for its efficiency with 4 internal departments: Administration, Project Management, Digital Technologies and Development, General Secretariat.

The heads of the 4 internal Departments, appointed directly by the Executive Board or the Assembly, shall become ex officio members of the Executive Board: the head of Administration with the role of Treasurer, the head of Project Management with the role of Vice-President, the head of Digital Technologies and Development with the role of Vice-President, and the head of the General Secretariat with the role of General Secretary. To guarantee the democratic nature of the Committee's structure, it is established that all offices must be elective. The following principles are established:

a) Free eligibility of administrative bodies; b) Principle of a single vote; c) Sovereignty of the general assembly of members; d) Suitable forms of publicity for assembly convocations, related resolutions, balance sheets or accounts. In cases provided for by law, the Executive Board shall annually publish and keep updated on its website any emoluments, compensations, or fees of any kind attributed to the components of the administrative and control bodies, to managers, as well as to members.

Art. 11 – The General Assembly of Members. The General Assembly of Members is the sovereign body of the Committee: it is composed of all members in good standing with the payment of the

membership fee and annual contributions and who, as of the date of the notice of convocation, are registered in the Register of Members. The Assembly is convened by the President, at least once a year, and whenever he deems it appropriate, and is presided over by the President or, in his impossibility, by the most senior Vice-President. In the assemblies of members, the majority of the serving board members must be present. The Assembly may also be convened by the President if at least one-tenth of the members submit a reasoned request. The convocation may be made, always by the President, by written notice, via letter or email or other technological means to the addresses resulting from the Register of Members, sent to each member at least eight days before the date set for the first call of the assembly and must contain the agenda. In the same notice of convocation of the assembly, an additional day may be set for the second call. Members, for the purposes of their relationship with the Committee, elect domicile at the place and email address indicated in the Register of Members. Members may also participate in the assembly by means of telecommunication. The Assembly is, in any case, valid, regardless of the aforementioned formalities, if all members registered in the Register of Members, entitled to vote as of the date of the meeting, are present, and all components of the Executive Board are present and no one objects to the discussion. The General Assembly of Members may also be convened outside the registered office. The ordinary General Assembly deliberates on:

The election of the members of the Executive Board;

The election of the Supervisory Body;

The election of the Statutory Audit Body;

The general lines of the activity program for the social year;

The approval of the annual financial statements, the mission report, and, in cases provided for by Article 14 of the Third Sector Code, the approval of the social balance sheet;

The allocation of the operating surplus or deficit;

Matters submitted for its approval by the Administrative Body;

The liability of the components of the corporate bodies and promotes actions for liability against them;

Other matters attributed to its competence by law, the memorandum of association, or the statute. In assemblies, all adult members registered for at least three months in the Register of Members have the right to vote. The expression of votes by correspondence or electronically is also permitted, provided that the identity of the member participating and voting can be verified. In the first convocation, the ordinary General Assembly is duly constituted with the presence of half of the members entitled to participate; in the second convocation, it is valid regardless of the number of members present. The ordinary General Assembly deliberates on the matters on the agenda by absolute majority, i.e., with the favourable vote of half plus one of the voters. The extraordinary General Assembly deliberates on:

Requests for amendments to the Statute;

The dissolution, transformation, merger, or demerger of the committee;

The appointment of the liquidator;

The devolution of assets in case of dissolution, cessation, and extinction of the Committee. The extraordinary General Assembly deliberates in first convocation with the presence of at least two-thirds of the members entitled to participate and the favourable vote of the majority of those present.

In second convocation, the extraordinary General Assembly deliberates with the presence of at least half of those entitled to participate and with the majority of votes. The minutes of the Assembly meetings must be duly recorded, signed by the President and the secretary, and transcribed in the Register of Resolutions of the General Assembly of Members.

Art. 12 – The Executive Board The Committee is administered by an Executive Board, composed of members designated from among all members entitled to vote and who have not received final convictions. The Executive Board is composed of a minimum of three members, always and in any case an odd number. The Executive Board remains in office for three years, and its members may be re-elected. The administrators, within thirty days of the notification of their appointment, must apply for their registration in the Single National Register of the Third Sector, indicating name and surname, place and date of birth, domicile and citizenship, as well as to which of them the representation of the entity is attributed, specifying whether jointly or severally. The elected Administrators perform their duties gratuitously, save for the reimbursement of expenses.

Representatives of the European Regional Associations, who are selected by the Executive Board to collaborate in achieving the associative aims in their respective territories, are also part of the Executive Board.

**Meetings of the Executive Board** The Executive Board meets upon convocation by the President and when at least one-third of its components request it. The meetings of the Executive Board are presided over by the President or, in his absence, by the most senior of the three Vice-Presidents. The Executive Board is convened by written communication to be issued by the President. The convocation may occur by any means and must be issued at least eight days before the date set for the meeting and must contain the date, time, place, and agenda of the meeting itself. In the absence of such formalities and terms, the Executive Board validly deliberates with the presence of all its members. Sessions are valid when the majority of the components are present, and resolutions are adopted by the favourable vote of the majority of those present. In case of a tie vote, the President's vote, or in his absence, the vote of the Vice-President substituting him, shall prevail. The meetings of the Executive Board must be duly recorded in specific minutes, signed by the president and the appointed secretary, and transcribed in the Register of Resolutions of the Administrative Body.

**Activities of the Executive Board** The Executive Board carries out the following activities:

Elects the President, the three Vice-Presidents, the General Secretary, the Secretary, and the Treasurer;

Drafts the social activity programs provided for by the statute based on the guidelines approved by the general assembly of members;

Accepts or rejects membership applications;

Determines membership fees;

Adopts disciplinary measures;

Prepares the annual financial statements, the mission report, and the social balance sheet;

Prepares any Regulations for the functioning and operation of the Committee, the observance of which is mandatory for all members after they have been made aware of them;

Manages administrative matters, hires employees, enters into employment contracts; grants consultancy mandates, establishes relationships with credit institutions, manages the financial and administrative aspects of the Committee, and anything else that may be necessary;

Drafts the committee's activity program; appoints the heads for the various sectors of the committee; oversees the proper conduct of the various activities. The Executive Board deliberates on the reimbursement of expenses incurred by members on behalf of the committee and deliberates on the remuneration to be paid to members who perform their work within the committee for the execution of specific activities. Replacement of Administrators If one or more administrators cease to hold office during the social year, the Executive Board shall proceed with their replacement with members from among the first non-elected candidates or by election at the first assembly. The members thus elected shall remain in office until the first general assembly of members, which may confirm them in office until the expiration of the administrative body that co-opted them. Should the majority of the members cease to hold office, the entire Executive Board shall be deemed to have forfeited its mandate, and it shall be incumbent upon the assembly to appoint the new Body. Any component of the Executive Board who, during the social year, is unjustifiably absent from the meetings of the Executive Board for three times, even if not consecutive, shall automatically forfeit their office. Conflict of Interest of Directors Article 2475-ter of the Civil Code shall apply to the conflict of interest of directors.

Art. 13 – President, Three Vice-Presidents, General Secretary, Secretary, and Treasurer The President is appointed by the components of the Executive Board, by a simple majority of those present, and remains in office for three years. In case of absence, impediment, or cessation of office, his functions shall be performed by the most senior of the Vice-Presidents. The President holds the legal representation of the Committee vis-à-vis third parties and in judicial proceedings. Legal representation may be jointly entrusted to another party appointed by the General Assembly of members. The President convenes and presides over the general assembly of members and the Executive Board. The President may delegate powers to one or more administrators for both individual acts and categories of acts. The duties of the General Secretary and the Treasurer are

detailed in a specific Regulation. The Vice-Presidents, the General Secretary, the Secretary, and the Treasurer shall remain in office for the same duration as the Executive Board and may be re-elected.

Art. 14 – Supervisory Body The Supervisory Body, which may also be a single-person body, is appointed by the assembly where the conditions set forth in Article 30 of the Third Sector Code are met. The Supervisory Body oversees compliance with the law and the statute and adherence to the principles of sound administration, as well as the adequacy of the organisational, administrative, and accounting structure and its effective functioning. Furthermore, it exercises accounting control in the event that no party responsible for the statutory audit is appointed or in the event that one of its components is a statutory auditor registered in the relevant register. The Supervisory Body also performs monitoring duties regarding compliance with civic, solidarity-based, and socially beneficial purposes, with particular regard to the provisions of Articles 5, 6, 7, and 8 of the Third Sector Code, and certifies that the social balance sheet has been prepared in conformity with the guidelines referred to in Article 14 of the Third Sector Code. The components of the Supervisory Body may at any time proceed, even individually, to inspection and control acts, and to this end, they may request information from the administrators regarding the progress of corporate operations or specific affairs. The Supervisory Body may also carry out the statutory audit when at least one of its components is a statutory auditor registered in the relevant Register.

Art. 15 – Statutory Auditors Except in cases where the statutory audit is assigned to the Supervisory Body, where the conditions set forth in Article 31 of the Third Sector Code apply, the General Assembly shall appoint a body of statutory auditors, composed of one to three members, at least one of whom shall be chosen from among those registered in the Register of Accountants, established at the Ministry of Grace and Justice. If plural, the General Assembly itself shall choose the President from within the thus appointed Body. The Auditing Body proceeds to control the correctness of management, legal norms, and the statute. In particular, it verifies financial management; ascertains the regular keeping of accounting records; expresses its opinion through specific reports on preliminary budgets and final accounts; and performs cash verifications. The auditors may attend meetings of the Executive Board. It is the duty of the President of the Executive Board to promptly convene the General Assembly of members in case of the forfeiture of the entire Executive Board

due to the loss of the majority of its members, so that a new appointment can be made. The Auditing Body remains in office for the same duration as the Executive Board, and its components may be reappointed.

**Art. 16 – Liability** The members of the Executive Board, the members of the Supervisory Body, and the members of the Statutory Auditors shall be liable to the entity, social creditors, founders, members, and third parties, pursuant to Articles 2392, 2393, 2393-bis, 2394, 2394-bis, 2395, 2396 and 2407 of the Civil Code and Article 15 of Legislative Decree No. 39 of 27 January 2010.

**Art. 17 – Reporting to the Court and to the Components of the Supervisory Body** In application of the provisions of Article 29 of the Third Sector Code, at least one-tenth of the members, the Supervisory Body, the party responsible for the statutory audit, or the public prosecutor may act pursuant to Article 2409 of the Civil Code. Every member, or at least one-tenth of the members in associations with more than five hundred members, may report facts they deem censurable to the supervisory body, if appointed, which must take the report into account in its report to the General Assembly. If the report is made by at least one-twentieth of the Committee's members, the Supervisory Body must act pursuant to Article 2408, second paragraph, of the Civil Code.

**Art. 18 – Economic Resources.** The Committee derives the economic resources for its operation and the carrying out of its activities from: a) Annual membership fees and contributions from members; b) Contributions from private individuals and businesses; c) Inheritances, donations, and legacies; d) Contributions from the State, Regions, local authorities, institutions, or public bodies, including those aimed at supporting specific and documented programs carried out within the scope of the statutory purposes; e) Contributions from the European Union and international organizations; f) Income derived from accredited or agreed services; g) Income derived from fundraising activities; h) Other income compatible with the social purposes referred to in this statute and in compliance with civic, solidarity-based, and socially beneficial purposes.

**Art. 19 – Public Fundraising** In order to raise the necessary funds, the Committee may organize fundraising activities in compliance with the regulations established by the Third Sector Code.

**Art. 20 – Financial Statements and Mission Report** The Committee's financial year opens on January 1st and closes on December 31st of each year. Each year, the Executive Board prepares the

preliminary budget, the financial statements, and the mission report. The financial statements must be prepared clearly and must truthfully and fairly represent the Committee's financial and economic situation, in compliance with the principles of transparency towards members and third parties. In case of public fundraising, the Committee must prepare the specific report accompanied by an illustrative statement. The financial statements and the mission report must be submitted for approval by the General Assembly within four months of the end of the financial year. The term referred to in the preceding paragraph may be extended to no more than 180 (one hundred eighty) days from the end of the financial year when particular needs related to the Committee's structure and activities so require. The financial statements and the mission report must be deposited at the registered office eight days prior to the date set for approval, available to all members. The convocation of the assembly and the resolutions shall be carried out in compliance with the provisions of this Statute.

**Art. 21 – Prohibition of Profit Distribution** It is prohibited to distribute, even indirectly, profits or operating surpluses, however named, as well as funds, reserves, and capital during the life of the Committee, unless such allocation or distribution is imposed by law. It is mandatory to use profits or operating surpluses for the realisation of institutional activities and those directly connected thereto.

**Art. 22 – Non-Transferability of Membership Fees.**

The membership fee or contribution is non-transferable.

**Art. 23 – Amendments to the Statute** Proposals for amendments to the Statute must be presented to the assembly by one of the bodies or by at least five members.

The relevant deliberations are approved by the extraordinary General Assembly of members, as provided for by this Statute.

**Art. 24 – Dissolution.** The dissolution of the Committee shall be deliberated with the same majorities and procedures as provided for in Art. 10 of this Statute. In case of dissolution, cessation, or extinction of the Committee, prior to registration in the Single National Register of the Third Sector, the assets remaining after the completion of liquidation shall be devolved to other associations with similar purposes or having public utility aims. Following registration in the Single National Register of the Third Sector, the devolution shall occur according to the regulations provided by the Third Sector Code.

Art. 25 – Reference Norms and Completeness of the Statute.

For all matters not provided for in this Statute, reference shall be made to:

The current legislative provisions concerning associations and non-profit entities; The Third Sector Code, approved by Legislative Decree No. 117 of 3 July 2017. Read, approved, and signed.

Place and Date,

Rome, 07 January 2019

Signatures of the Founding Members

Sandro Vannucci \_\_\_\_\_

Francesco Montuori \_\_\_\_\_

Fabio Pulcini \_\_\_\_\_

APPROVED BY THE EXTRAORDINARY GENERAL MEETING OF 26 MAY 2025